

***Government of Guam Retirement  
Fund***

***MEMBERS' AND BENEFITS  
COMMITTEE***

***DECEMBER, 2009 - REPORT***

Committee Summary  
August '09 to July 2010

		Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
<b>MEMBERS' &amp; BENEFITS DIVISION STAFF</b>		15	15	15	15	15							
<b>No. of Active Members</b>													
	Defined Benefits	3,663	3,715	3,681	3,564	3,663							
	Defined Contributions	6,283	7,003	7,111	7,133	7,252							
<b>No. of Retirees</b>													
	Defined Benefits	6,894	6,896	6,912	6,932	6,938							
	Defined Contributions	253	255	257	258	267							
<b>No. of Cases Pending</b>		<b>37</b>	<b>44</b>	<b>57</b>	<b>67</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
8119, 8120	a Age Retirement	0	6	4	3	1							
and 8120.1	b Age Retirement (ERIP)	0	0	0	0	0							
	c Optional Retirement	2	3	1	0	0							
	d Service Retirement	2	15	5	6	7							
	e Service Retirement (ERIP)	1	0	0	0	0							
8123	f Medical Disability Applicants	0	0	2	2	3							
8126	g Medical Disability - Appeals	0	0	0	0	0							
8130	h Deferred Age (W/o Survivor Benefits)	0	1	1	2	1							
8134 (a)	i Survivor Annuity Benefits	7	6	9	8	6							
8134(a).3	j Minor Children Survivor Benefits	2	0	0	1	0							
8134(a).4c	Disabled Adult Survivor Benefits	0	0	0	0	0							
	New Retirees	23	13	35	45	12							
<b>No. of Cases Acted On</b>		<b>37</b>	<b>44</b>	<b>55</b>	<b>65</b>	<b>27</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
8119, 8120	a Age Retirement	0	6	4	3	1							
and 8120.1	b Age Retirement (ERIP)	0	0	0	0	0							
	c Optional Retirement	2	3	1	0	0							
	d Service Retirement	2	15	5	6	7							
	e Service Retirement (ERIP)	1	0	0	0	0							
8123	f Medical Disability Applicants	0	0	0	0	0							
8126	g Medical Disability - Appeals	0	0	0	0	0							
8130	h Deferred Age (W/o Survivor Benefits)	0	1	1	2	1							
8134 (a)	i Survivor Annuity Benefits	7	6	9	8	6							
8134(a).3	j Minor Children Survivor Benefits	2	0	0	1	0							
8134(a).4c	Disabled Adult Survivor Benefits	0	0	0	0	0							
	New Retirees	23	13	35	45	12							
<b>No. of Committee Meetings Held</b>		<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>							
<b>No. of Resolutions Submitted</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>							
<b>Communications Received</b>		<b>0</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>0</b>							
<b>Communication Acted On</b>		<b>0</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>0</b>							



**George A. Santos**  
Members' & Benefits Committee, Chairman

**Katherine T.E. Taitano**  
Members' & Benefits Committee, Vice-Chairperson

**Antolina S. Leon Guerrero**  
Trustee

December 18, 2009

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** December, 2009- Report

Please find attached the Members' and Benefits Committee's December, 2009 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the December period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

  
**GEORGE A. SANTOS**

**I. TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	3,663
2.	Defined Contributions	<u>7,252</u>

10,915

B. No. of Retirees

1.	Defined Benefits	6,938
2.	Defined Contributions	<u>267</u>

7,205  
18,120

**II. TOTAL STAFFING:**

A. Benefit Services Department

1.	Budget 2009	13
	Actual	

10

B. Members' Services Division

1.	Budget 2009	9
	Actual	

5



#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of December 09, 2009, the following applications are recommended for **APPROVAL** to the Board of Trustees:

##### A. SECTION 8119, 8120, 8120.1

##### 1. Age Retirement Applicants (§8120. after 10/01/81)

a.	Name:	Stan V. Acosta
	Date of Birth:	
	Department:	Port Authority of Guam
	Length of Service:	26 Years 02 Month 15 Days
	Service Factor:	26.208
	Average Annual Salary:	\$42,844.77
	Annual Annuity:	\$25,929.60
	Percentage Earned:	60.519872
	Effective Date:	October 01, 2009

##### 2. Service Retirement Applicants (§8119. prior to 10/01/81)

a.	Name:	Doris C. Blas
	Date of Birth:	
	Department:	Department of Education
	Length of Service:	34 Years 01 Month 15 Days
	Service Factor:	34.125
	Average Annual Salary:	\$53,368.09
	Annual Annuity:	\$42,861.36
	Percentage Earned:	80.312711
	Effective Date:	August 08, 2009

- b. Name: Danilo B. Boneo  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 35 Years 08 Months 15 Days  
Service Factor: 35.708  
Average Annual Salary: \$26,600.69  
Annual Annuity: \$22,416.48  
Percentage Earned: 84.270295  
Effective Date: October 01, 2007
- c. Name: Rose Mary P. Cruz  
Date of Birth:  
Department: Department of Agriculture  
Length of Service: 29 Years 09 Months 00 Days  
Service Factor: 29.750  
Average Annual Salary: \$31,195.49  
Annual Annuity: \$21,641.76  
Percentage Earned: 69.374643  
Effective Date: September 26, 2009
- d. Name: George T. Flores  
Date of Birth:  
Department: Port Authority of Guam  
Length of Service: 25 Years 04 Months 15 Days  
Service Factor: 25.375  
Average Annual Salary: \$32,152.44  
Annual Annuity: \$18,789.12  
Percentage Earned: 58.437617  
Effective Date: September 26, 2009
- e. Name: Maria T. Mafnas  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 30 Years 06 Month 00 Days  
Service Factor: 30.500  
Average Annual Salary: \$89,424.24  
Annual Annuity: \$63,714.72  
Percentage Earned: 71.249942  
Effective Date: October 01, 2009

f. Name: Juan S. Paulino  
Date of Birth:  
Department: Guam Water Works Authority  
Length of Service: 28 Years 01 Month 15 Days  
Service Factor: 28.125  
Average Annual Salary: \$48,548.46  
Annual Annuity: \$31,708.32  
Percentage Earned: 65.312720  
Effective Date: October 01, 2009

2(a) Service Retirement Applicants (§8120. after 10/01/81)

a. Name: Daniel F. Pereda  
Date of Birth:  
Department: Department of Correction  
Length of Service: 31 Years 03 Months 00 Days  
Service Factor: 31.250  
Average Annual Salary: \$45,682.21  
Annual Annuity: \$33,405.12  
Percentage Earned: 73.125008  
Effective Date: September 26, 2009

B. SECTION 8130 RETIREMENT APPLICATION (W/O SURVIVOR BENEFITS)

a. Name: Teresita C. Flores  
Date of Birth:  
Department: Department of Education  
Length of Service: 21 Years 06 Months 00 Days  
Service Factor: 21.500  
Average Annual Salary: \$49,927.64  
Annual Annuity: \$24,339.84  
Percentage Earned: 48.750231  
Effective Date: August 08, 2009



## C. SURVIVOR ANNUITY APPLICATIONS

### 1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

- a. Name: Eddie A. Borja  
Date of Death: September 24, 2009  
Annuity due Decease: \$32,997.12  
Surviving Spouse: Catherine LP Borja  
Survivor's Annuity: \$16,498.56  
Percentage Earned: 50%  
Effective Date: September 24, 2009
- b. Name: Joaquin Q. Cruz  
Date of Death: November 04, 2009  
Annuity due Decease: \$21,552.72  
Surviving Spouse: Maria P. Cruz  
Survivor's Annuity: \$10,776.48  
Percentage Earned: 50%  
Effective Date: November 04, 2009
- c. Name: Trinidad C. Fejeran  
Date of Death: October 29, 2009  
Annuity due Decease: \$33,741.36  
Surviving Spouse: Maria R. Fejeran  
Survivor's Annuity: \$16,870.80  
Percentage Earned: 50%  
Effective Date: October 29, 2009
- d. Name: Leonila LG Herrero  
Date of Death: October 20, 2009  
Annuity due Decease: \$34,080.00  
Surviving Spouse: Luis N. Herrero  
Survivor's Annuity: \$17,040.00  
Percentage Earned: 50%  
Effective Date: October 20, 2009

- e. Name: Robert E. Moore  
 Date of Death: April 20, 2008  
 Annuity due Decease: \$10,844.64  
 Surviving Spouse: Maria K. Moore  
 Survivor's Annuity: \$ 5,422.32  
 Percentage Earned: 50%  
 Effective Date: April 20, 2008
- f. Name: Joaquin A. Sablan  
 Date of Death: October 31, 2009  
 Annuity due Decease: \$21,302.40  
 Surviving Spouse: Dorothy Q. Sablan  
 Survivor's Annuity: \$10,651.20  
 Percentage Earned: 50%  
 Effective Date: October 31, 2009

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

- 1728 Name Maria K. Moore  
 Surviving Spouse of Robert E. Moore  
 Agency Department of Law  
 Effective Date April 20, 2008
- 1729 Name Daniel D. Leon Guerrero  
 Date of Birth  
 Agency Department of Administration  
 Effective Date September 26, 2009
- 1730 Name Nina I. Bernardo  
 Date of Birth  
 Agency Guam Environmental Protection Agency  
 Effective Date October 01, 2009
- 1731 Name Elvira C. Mendoza  
 Date of Birth  
 Agency Public Health & Social Services  
 Effective Date October 01, 2009

1732	Name	Albert D. Naburn
	Date of Birth	
	Agency	Department of Parks & Recreation
	Effective Date	October 01, 2009
1733	Name	Cynthia S. Jones
	Date of Birth	
	Department	Department of Education
	Effective Date	October 08, 2009
1734	Name	Luis N. Herrero
	Surviving Spouse of	Leonila LG Herrero
	Department	Department of Education
	Effective Date	October 20, 2009
1735	Name	Daniel T. Leon Guerrero
	Date of Birth	
	Department	Guam Fire Department
	Effective Date	October 25, 2009
1736	Name	Maria R. Fejeran
	Surviving Spouse of	Trinidad C. Fejeran
	Department	Department of Public Works
	Effective Date	October 29, 2009
1737	Name	Alvin Q. Maguadog
	Date of Birth	
	Department	Guam Water Works Authority
	Effective Date	October 31, 2009
1738	Name	Dorothy Q. Sablan
	Surviving Spouse of	Joaquin A. Sablan
	Department	Department of Public Works
	Effective Date	October 31, 2009
1739	Name	Maria P. Cruz
	Surviving Spouse of	Joaquin Q. Cruz
	Department	Port Authority of Guam
	Effective Date	November 04, 2009

## V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of December 09, 2009, the following applications are recommended to be forwarded to the Board of Trustees for their review/discussion and disposition.

1.     Applicant Number                     # 09-006  
       Date of Birth  
       Department                         Department of Public Works  
       Length of Service                 24 Years 00 Months 00 Days  
       Date of Application               June 17, 2009
  
2.     Applicant Number                     # 09-007  
       Date of Birth  
       Department                         Guam Memorial Hospital Authority  
       Length of Service                 19 Years 00 Months 00 Days  
       Date of Application               June 22, 2009
  
3.     Applicant Number                     # 09-024  
       Date of Birth  
       Department                         Port Authority of Guam  
       Length of Service                 18 Years 04 Months 15 Days  
       Date of Application               January 30, 2009